

202-203, Addor Ambition, Near Navrang Circle Navrangpura, Ahmedabad- 380009 (O): 4039 7690 (M)
84606 20401

E-mail id: raylassociates@gmail.com

Independent Auditors' Report

TO
THE MEMBERS
FORTUNATE METAL PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **FORTUNATE METAL PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2023, and
- In the case of statement of profit & loss, of the **Profit** of the company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have



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performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of any controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") amended time to time, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since company falls under the criteria of Small Company as defined under Section 2(85) of Companies Act, 2013 amended time to time. It is not a subsidiary or holding company of a public company;

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss derived from this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies Act, 2013.



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(c) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For R A Y S & Associates.

Chartered Accountants

Firm's Registration Number : 132846 W

Shah. Yogesh
YOGESH SHAH

(Partner)

Place : DEHGAM

Date : 02/09/2023



UDIN: 23141532BGUJQV8370

Form No.AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties

Referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contract(s) or arrangement(s) or transaction(s) entered in to during the year ended 31st March, 2023 which were not arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

There were no contract(s) or arrangement(s) or transaction(s) entered in to during the year ended 31st March, 2023 which were at arm's length basis.

BY ORDER OF THE BOARD.


SUCHITKUMAR M PATEL
[DIRECTOR]
[06372699]


NIKHIL GOYAL
[DIRECTOR]
[08907121]

Place : DEHGAM
Date : 20/09/2023



FORTUNATE METAL PRIVATE LIMITED
K 1 B 304 AMBICA RUBB GIDC DEHGAM Gandhinagar GJ 382305 IN
CIN : U27200GJ2021PTC128103
BALANCE SHEET as at 31st March,2023

Particulars	Note	Rs. In ('000)	Rs. In ('000)
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100.00	100.00
(b) Reserves and Surplus	3	1,278.00	(123.53)
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	1,550.66	10,500.66
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	56.93	91.00
(c) Other Current Liabilities		-	-
(d) Short-Term Provisions-Income tax		450.00	-
Total		3,435.59	10,568.13
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipments and Intangible Assets			
(i) Property, Plant and Equipments	6	179.88	62.63
(ii) Intangible Assets		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		64.11	7,696.26
(b) Inventories		44.38	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	7	82.07	91.99
(e) Short-term loans and advances	8	3,065.15	1,398.83
(f) Other current assets	9	-	1,318.41
Total		3,435.59	10,568.13

Significant Accounting Policies
Notes on Financial Statement

FOR R A Y S & ASSOCIATES
CHARTERED ACCOUNTANTS

Shah yogesh

Yogesh Shah
PARTNER
M. NO. 141532
UDIN: 231415328GUJQV8370
PLACE : AHMEDABAD
DATE: 02/09/2023

FOR, FORTUNATE METAL PRIVATE LIMITED

Suchit Kumar Patel *Nikhil Goyal*

SUCHITKUMAR PATEL
(DIRECTOR)
[06372699]

NIKHIL GOYAL
(DIRECTOR)
[08907121]

PLACE : DEHGAM
DATE: 02/09/2023



FORTUNATE METAL PRIVATE LIMITED

K 1 B 304 AMBICA RUBB GIDC DEHGAM Gandhinagar GJ 382305 IN
CIN : U27200GJ2021PTC128103

PROFIT & LOSS STATEMENT for the Year ended on 31st March, 2023

Rs. In ('000)

Rs. In ('000)

Sr. No	Particulars	Note	Figures as at the end of Current reporting period	Figures as at the end of Previous reporting period
I	Revenue from operations	10	3,43,187.54	-
II	Other Income		-	-
III	Total income (I +II)		3,43,187.54	-
IV	Expenses:		3,33,094.93	7,696.26
	Purchase of Stock in Trade		7,632.15	(7,696.26)
	Changes in Inventories	11	103.92	-
	Labour Charges & Employee Benefit Expense	12	0.47	0.12
	Financial Costs	13	64.07	0.81
	Depreciation and Amortization Expense	6	440.46	122.60
	Other Expenses	14	-	-
	Total Expenses (IV)		3,41,336.01	123.53
V	Profit before exceptional and extraordinary items and tax		1,851.53	(123.53)
VI	Exceptional Items (Prior Period)		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,851.53	(123.53)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,851.53	(123.53)
X	Tax expense:		450.00	-
	(1) Current tax		-	-
	(2) Deferred tax/ Reversal		-	-
XI	Profit/(Loss) from the period of continuing operations		1,401.53	(123.53)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		1,401.53	(123.53)
XVI	Earning per equity share of face value of 10 Basic & Diluted		0.14	(0.01)

Notes to Balance Sheet and Statement of Profit & Loss

FOR R A Y S & ASSOCIATES
CHARTERED ACCOUNTANTS

Shah. Yogesh

SD/
Yogesh Shah
PARTNER
M. NO. 141532
UDIN: 23141532BGU/QV8370
PLACE : AHMEDABAD
DATE: 02/09/2023



FOR, FORTUNATE METAL PRIVATE LIMITED

[Signature]
SD/
SUCHITKUMAR PATEL
(DIRECTOR)
(06372699)

[Signature]
SD/
NIKHIL GOYAL
(DIRECTOR)
(08907121)

PLACE : DEHGAM
DATE: 02/09/2023

NOTE: 1 Notes forming part of the Financial Statements

(a) Basis of Preparation of Financial Statements:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis.

(b) Use of estimates:

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, and accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

(c) Property Plant and Equipment:

All items of Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation / amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable overheads incurred up to the date the asset is ready for its intended use. However, cost excludes Goods and Services Tax, to the extent credit of the duty or tax is availed of.

(d) Depreciation Amortization:

Depreciation has been provided at the rates and in the manner prescribed in Schedule II of the Companies act, 2013 on WDV Method. Depreciation on addition or on sale/ disposal of assets is calculated pro-rata from the date of such addition or sale/ disposal as the case may be.

(e) Valuation of Inventories:

Raw materials, sub-assemblies and components are carried at the cost. Purchased goods-in-transit are carried at cost.

Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value.

Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads



(f) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized-

Sale of products:

Revenue from sale of goods recognised when risk and reward related to goods passed on to buyer.

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer.

Revenue is reported net of discounts.

Interest:

Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of profit & loss.

(g) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset should be capitalized as part of the cost of that asset. The amount of borrowing costs eligible for capitalization should be determined in accordance with this Standard. Other borrowing costs should be recognized as an expense in the period in which they are incurred

(h) Taxation:

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant taxpaying units and where the Company is able to and intends to settle the asset and liability on a net basis.

(i) Provisions, Contingent Assets and Contingent Liabilities :

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (Excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

(j) Cash and cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the



(k) RELATED PARTY DISCLOSURES

S.NO.	NAME OF RELATED PARTY	RELATIONSHIP
1.	Suchitkumar Maheshbhai Patel	Director
2.	Nikhil Goyal	
3.	Bherulal Sundarlal	Director's Relative

Transactions during the year with related parties: (In'000 ₹)

S.No.	Nature of Transaction	(1)	(2)	(3)
2.	Net Loan Accepted	(2,950)	(3,000)	(3,000)

(l) Trade Payables

Trade payables as on 31st March 2023 has been categorized as per below aging schedule:

Particulars	Outstanding for following periods from due date of payment				Total (In'000)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	56.927	-	-	-	56.927
(ii) Others	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-

Trade Receivables

Trade receivables outstanding as on 31st March 2023 has been categorized as per below aging schedule: (Amount in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	44.376	-	-	-	44.376
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						
(iii) Undisputed Trade Receivables – credit impaired						
(iv) Disputed Trade Receivables – considered good						



(v) Disputed Trade Receivables - which have significant increase in credit risk						
(vi) Disputed Trade Receivables - credit impaired						

**FOR, R A Y S & Associates.
CHARTERED ACCOUNTANTS**

BY ORDER OF THE BOARD

Shah. Yogesh

(Partner)

[Signature]
SUCHITKUMAR M PATEL
(DIRECTOR)
[06372699]

[Signature]
NIKHIL GOYAL
(DIRECTOR)
[08907121]

F.R.N.: 132846W

DATE : 02/09/2023
PLACE : DEHGAM

DATE : 02/09/2023
PLACE : DEHGAM



FORTUNATE METAL PRIVATE LIMITED			
Notes on Financial Statement for the Year ended 31st March, 2023			
		Rs. in ('000)	Rs. in ('000)
Note : 2 Share Capital		31-03-2023	31-03-2022
Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each	100.00	100.00
		100.00	100.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 10,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	100.00	100.00
	Total	100.00	100.00
More Than 5% shareholdings			
	Name	No. of Shares	No. of Shares
	Mr. Bherulal	3,333.00	3,333.00
	Mr. Nikhil Devendrabhai Goyal	3,333.00	3,333.00
	Mr. Suchit M Patel	3,334.00	3,334.00
	Particulars	Amount	Amount
	Shares Outstanding at the beginning of the year	10,000.00	-
	Shares issued during the year (No. 10,000)	-	10,000.00
	Shares brought back during the year	-	-
	Shares Outstanding at the end of the year (No. 10,000)	10,000.00	10,000.00
Note : 3 Reserve & Surplus			
Sr. No	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(123.53)	-
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	1,403.53	(123.53)
	Closing Balance	1,278.00	(123.53)
	Total	1,278.00	(123.53)
Note : 4 Long Term Borrowings			
Sr. No.	Particular	Current Year	Previous Year
1	Loans From Directors		
	Mr. Nikhil Devendrabhai Goyal	600.00	3,600.00
	Mr. Suchit M Patel	350.66	3,300.66
2	Loan From Others		
	Mr. Bherulal (Share Holder)	600.00	3,600.00
	Total	1,550.66	10,500.66
Note : 5 Trades Payable			
Sr. No	Particulars	Current Year	Previous Year
1	Arno Exim Pvt. Ltd	33.53	-
2	Parisheshwar Cold StoragePVT LTD	23.40	-
3	Patidar Flour	-	91.00
	Total	56.93	91.00



FORTUNATE METAL PRIVATE LIMITED			
<i>Notes on Financial Statement for the Year ended 31st March, 2023</i>			
Note : 7 Cash & Cash Equivalent		Rs. In ('000)	Rs. In ('000)
Sr. No	Particulars	31-03-2023	31-03-2022
1	Cash-in-Hand		
	Cash Balance	52.88	-
	Sub Total (A)	52.88	-
2	Bank Balance		
	Balance with Bank	29.20	91.99
	Sub Total (B)	29.20	91.99
	Total [A + B]	82.07	91.99
Note : 9 Other Current Assets			
Sr. No	Particulars	Current Year	Previous Year
	Farmeshwar Alloys Pvt Ltd	-	1,318.41
	Total	-	1,318.41
Note : 8 Short Term Loans And Advances			
Sr. No	Particulars	Current Year	Previous Year
	Duties & Taxes-GST Receivable	2.46	1,398.83
	Advance Tax, TDS and TCS Rec	3,065.29	-
	TDS Payable on Rent	(2.60)	-
	Total	3,065.15	1,398.83



FORTUNATE METAL PRIVATE LIMITED

Notes on Financial Statement for the Year ended 31st March, 2023

A.Y. :2023-2024

P.Y. : 2022-2023

Note: 6 Property, Plant and Equipments & Intangible Assets Rs. in ('000)

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2023	WDV as on 31.03.2022
	<u>Property, Plant and Equipments</u>	25.89%	63.44	-	-	63.44	0.81	16.22	-	17.03	46.42	62.63
1	Camera	25.89%	-	16.00	-	16.00	-	4.14	-	4.14	11.86	-
2	Electronic Weight Scale	25.89%	-	150.07	-	150.07	-	36.08	-	36.08	113.98	-
3	Samsung Led 3D	63.16%	-	15.25	-	15.25	-	7.63	-	7.63	7.63	-
4	Software											
	SUB TOTAL (A)		63.44	181.32	-	244.76	0.81	64.07	-	64.88	179.88	62.63



FORTUNATE METAL PRIVATE LIMITED

Notes on Financial Statement for the Year ended 31st March, 2023

Note : 10 REVENUE FROM OPERATION		
	<i>Rs. In ('000)</i>	<i>Rs. In ('000)</i>
Particulars	Current Year	Previous Year
SALES	3,43,187.54	-
Total	3,43,187.54	-
Note : 11 Changes in Inventory		
	Current Year	Previous Year
Particulars		
Opening Stock	7,696.26	-
Less: Closing Stock	64.11	7,696.26
Total	7,632.15	(7,696.26)
Note : 12 Employee Benefit Expense		
	Current Year	Previous Year
Particulars		
Salary and Wages	103.50	-
Staff Welfare Expense	0.42	-
Total	103.92	-
Note : 13 Financial Cost		
	Current Year	Previous Year
Particulars		
Bank Charges	0.47	0.12
Total	0.47	0.12
Note : 14 Other Expenses		
	Current Year	Previous Year
Particulars		
Rent	334.00	111.00
Audit Fees	25.00	-
Legal And Professional Fees	25.00	-
Miscleanous Expense	17.04	-
Tea And Refreshment Expense	36.60	-
Stationery Expense	2.82	11.60
Total	440.46	122.60

