

ANNEXURE-C

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:

Statement on Deviation/Variation in utilisation of funds raised	
Name of Listed Entity	Parmeshwar Metal Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	07/01/2025 - Date of Allotment
Amount Raised (Rs. In Lakhs)	2474.16
Report filed for Quarter/Half Year ended	31/03/2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

(₹ In Lakhs)

Original Object	Modified Object, if Any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Setting up a new manufacturing facility at Gandhinagar, Dehgam, Gujarat for manufacturing of Bunched copper wire and 1.6 MM Copper Wire ("Proposed project")	Not Applicable	218.08	Not Applicable	218.08	Nil	The Company has completely utilised the fund allocated for original object.
Funding of capital expenditure for Furnace Renovation	Not Applicable	186.67	Not Applicable	186.67	Nil	The Company has completely utilised the fund allocated for original object.
To Meet Working Capital Requirements	Not Applicable	1392.17	1433.52*	1433.52	41.35#	#There is Modification of allocation of funds and thereafter the Company has completely utilised the remaining fund accordingly.



General Purpose	Corporate	Not Applicable	402.22	Not Applicable	402.22	Nil	The Company has completely utilised the fund allocated for original object.
Public Issue Expenses	Related	Not Applicable	275.02	233.67*	233.67	(41.35)#	#There is Modification of allocation of funds and thereafter the Company has completely utilised the fund.


*Modification of allocation of funds for the same objects for which it was raised and such reallocation of unutilised funds is already approved by Shareholders on September 30 2025, accordingly Rs. 41.35 Lakhs is Modified in Allocation from Original Allocated funds for the respective objects and same has been utilized towards the working capital requirements of the Company in line with the stated objects of the IPO.

This variation does not amount to introduction of a new object but represents reallocation of unutilised funds to an existing object of the IPO, thereby ensuring optimal use of funds for growth and day-to-day operations of the Company.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Parmeshwar Metal Limited


Shantilal Shah
Managing Director

